

Economic Policy Panel Meeting

Charlie Bean

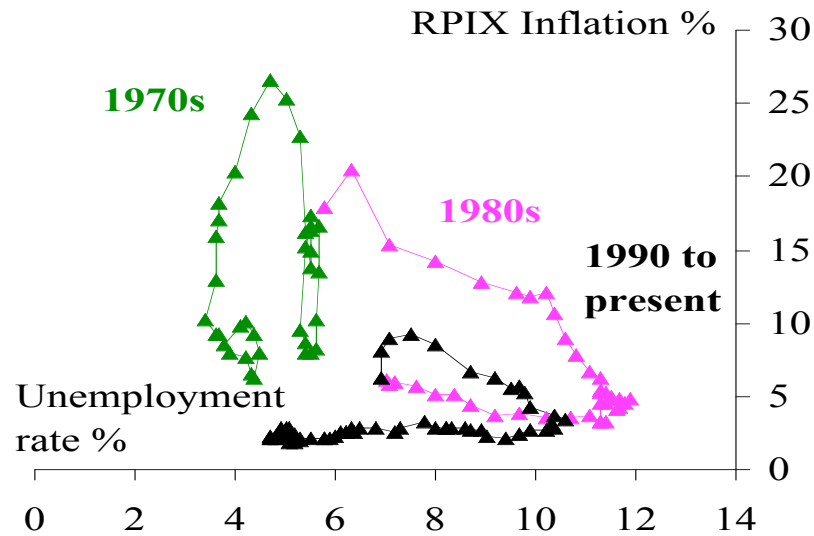
Executive Director and Chief
Economist
Bank of England



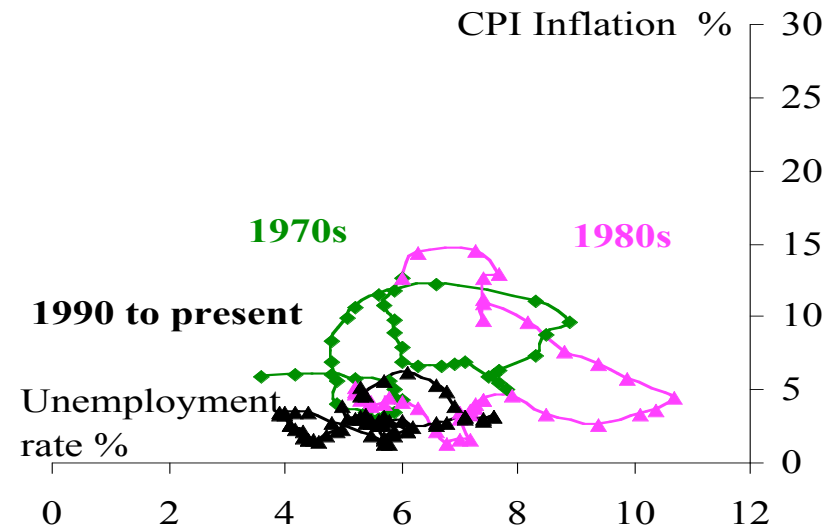
21 October 2005

Chart 1a: Phillips Curves

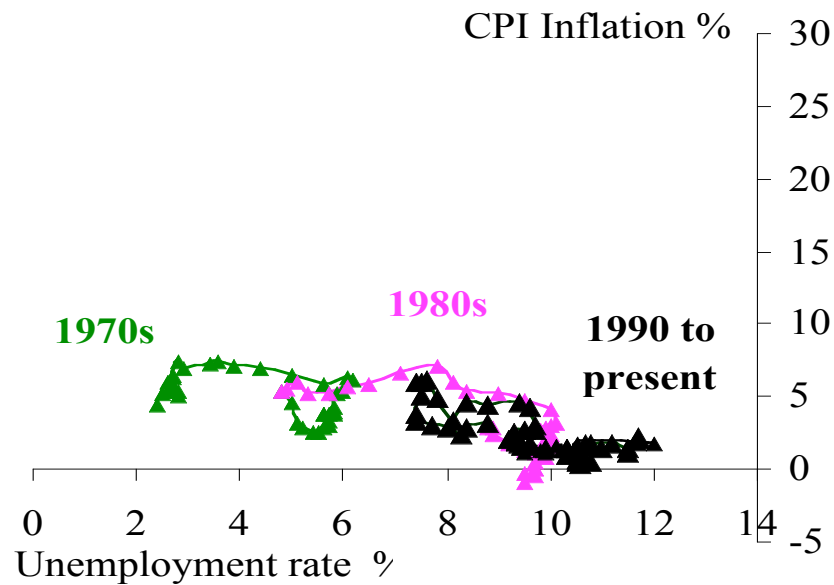
UK



US



Germany



Japan

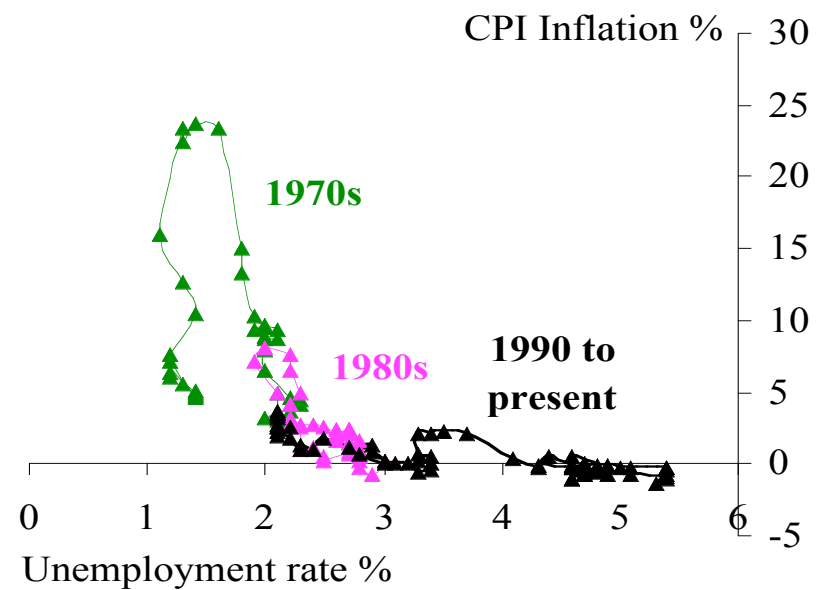
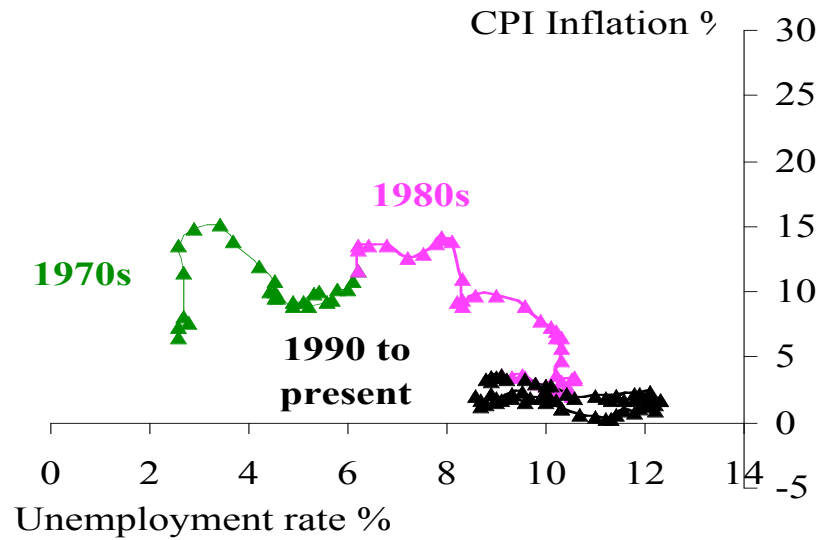
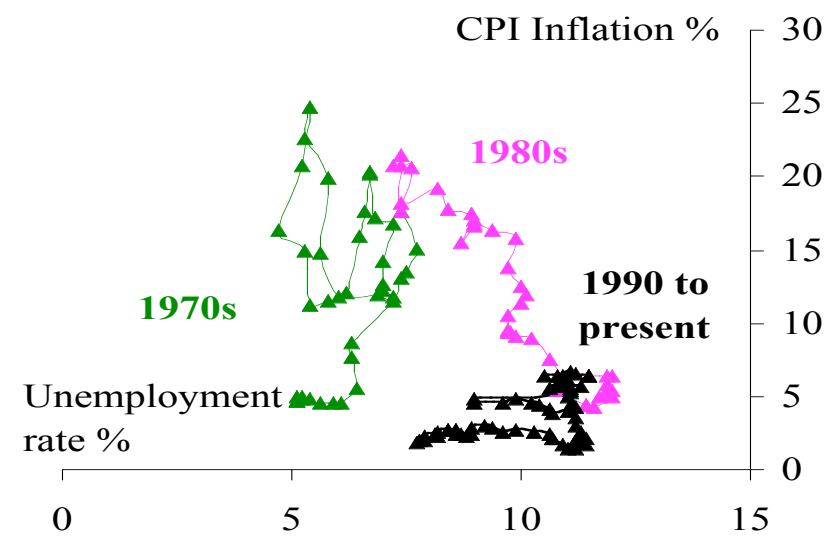


Chart 1b: Phillips Curves

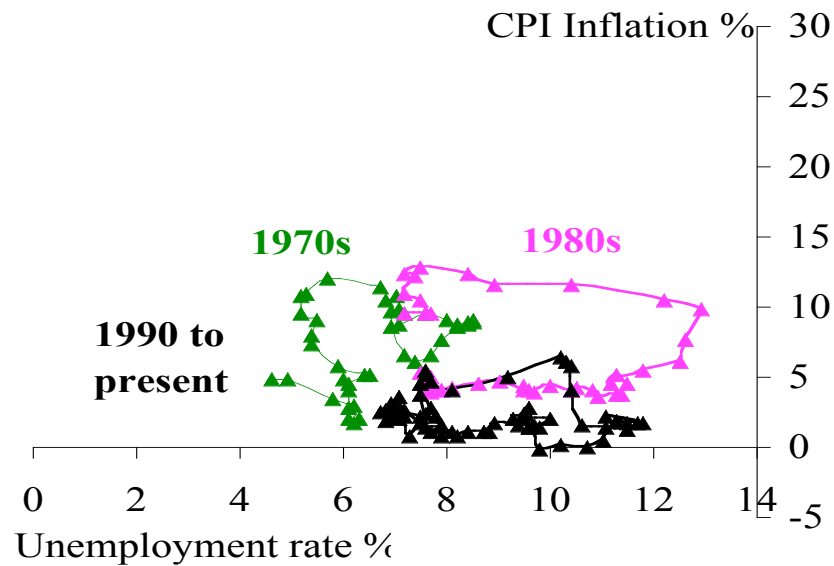
France



Italy



Canada



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THE END



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