

72nd Economic Policy Panel Meeting Supported by: Federal Ministry of Finance, Germany

22-23 October 2020

Programme

Each session is 50 minutes in duration
Author: 20 mins | Discussant: 10 mins (each) | Panel discussion: 10 mins
* indicates presenting author
(all times in CEST, Brussels)

Thursday 22 October

- 13:45 – 13:55** **Opening Remarks**
Jörg Kukies, State Secretary at the Federal Ministry of Finance, Germany
- 13:55 – 14:45** **UK House Prices and Three Decades of Decline in the Risk-Free Real Interest Rate**
*David Miles (Imperial College London)
Victoria Monro (Bank of England)
- Discussants: Fiorella de Fiore (Bank for International Settlements) and Andrea Ferrero (University of Oxford)
- 14:45 – 14:50** *Break*
- 14:50 – 15:40** **Crime and Political Effects of a Right-to-Carry Ban in Brazil**
*Rodrigo Schneider (Skidmore College)
- Discussants: Pietro Biroli (University of Zurich) and Ruben Durante (Universitat Pompeu Fabra)
- 15:40 – 15:45** *Break*
- 15:45 – 16:35** **Cover your Assets: Non-Performing Loans and Coverage Ratios in Europe**
*Lucia Alessi (European Commission, Joint Research Centre)
Brunella Bruno (Bocconi University)
Elena Carletti (Bocconi University)
Katja Neugebauer (Bank of Portugal)
Isabella Wolfskiel (Bocconi University)
- Discussants: Alexander Popov (European Central Bank) and Farzad Saidi (Boston University)
- 16:35 – 17:00** *Break*

Policy Panel (please register for this extended policy panel [here](#))

- 17:00 – 18:30** **Redesigning EU Fiscal Rules: From Rules to Standards**
*Olivier Blanchard (Peterson Institute for International Economics)
Alvaro Leandro (CaixaBank Research)
Jeromin Zettelmeyer (International Monetary Fund)
- Discussants: Davide Debortoli (Universitat Pompeu Fabra) and Michael McMahon (University of Oxford)
- Panellists: Beatrice Weder di Mauro (CEPR, Graduate Institute, Geneva and INSEAD) and Jakob von Weizsäcker (Federal Ministry of Finance, Germany)
- Chair: Tim Philipps (CEPR)

Friday 23 October: Special Issue on The Economics of Climate Change

13:00 – 13:50 [Smart Hedging against Carbon Leakage](#)

Christoph Böhringer (Carl von Ossietzky University of Oldenburg)
Knut Einar Rosendahl (Norwegian University of Life Sciences)
*Halvor Storrøsten (Statistics Norway)

Discussants: Alessandra Bonfiglioli (Queen Mary University of London) and Ferdinand Rauch (University of Oxford)

13:55 – 15:45 [An Endogenous Emission Cap Produces a Green Paradox](#)

Reyer Gerlagh (Tilburg University)
*Roweno J.R.K. Heijmans (Tilburg University)
Knut Einar Rosendahl (Norwegian University of Life Sciences)

Discussants: Alexandra Roulet (INSEAD) and Helene Turon (University of Bristol)

14:45 – 15:00 *Break*

15:00 – 15:50 [The Link between Regional Temperature and Regional Incomes: Econometric Evidence with Sub-National Data](#)

*Christina Greßer (University of Bayreuth)
Daniel Meierriecks (WZB Berlin)
David Stadelmann (University of Bayreuth)

Discussants: Sebastian Axbard (Queen Mary University of London) and Joan Monras (Universitat Pompeu Fabra)

15:50 – 16:05 *Break*

16:05 – 16:55 [Pareto-Improving Carbon Taxation](#)

Laurence Kotlikoff (Boston University and The Gaidar Institute)
*Felix Kubler (University of Zurich and The Russian Presidential Academy of National Economy and Public Administration)
Andrey Polbin (The Gaidar Institute and The Russian Presidential Academy of National Economy and Public Administration)
Simon Scheidegger (HEC Lausanne and The Russian Presidential Academy of National Economy and Public Administration)

Discussants: Christian Bayer (University of Bonn) and Bartosz Maćkowiak (European Central Bank)

17:00 – 17:50 [Exporting Pollution: Where Do Multinational Firms Emit CO₂?](#)

Itzhak Ben-David (The Ohio State University)
*Yeejin Jang (University of New South Wales)
Stefanie Kleimeier (Maastricht University, Open Universiteit and University of Stellenbosch Business School)
Michael Viehs (Federated Hermes)

Discussants: Dennis Novy (University of Warwick) and Eleonora Patacchini (Cornell University)

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