Sanctions and the Exchange Rate in Time

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  - Sanctions on large economies and during military events

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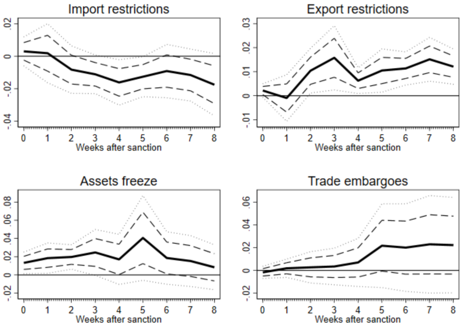

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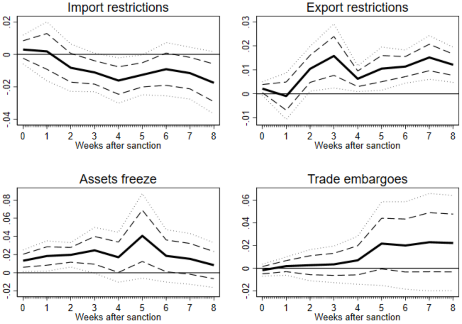
- Results driven by currencies with less heavily managed exchange rates



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- Comments
  - On the main result and the goal of the exercise
  - On the dataset and the choice of the time period
  - On the robustness of the results and other econometric details

Shedding Light on Theoretical Mechanisms

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- Can we use this new dataset to learn more on the mechanisms?

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- Alternative mechanisms for import sanctions
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- Run state-dependent local projection methods?

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  - Depending on the size of the sanctioned country? On military events?

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  - Restricting the sample to sanctions only towards big economies in military events?

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- Exogeneity: Is the nature of sanctions exogenous to pre-sanction conditions?

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Thank you!